

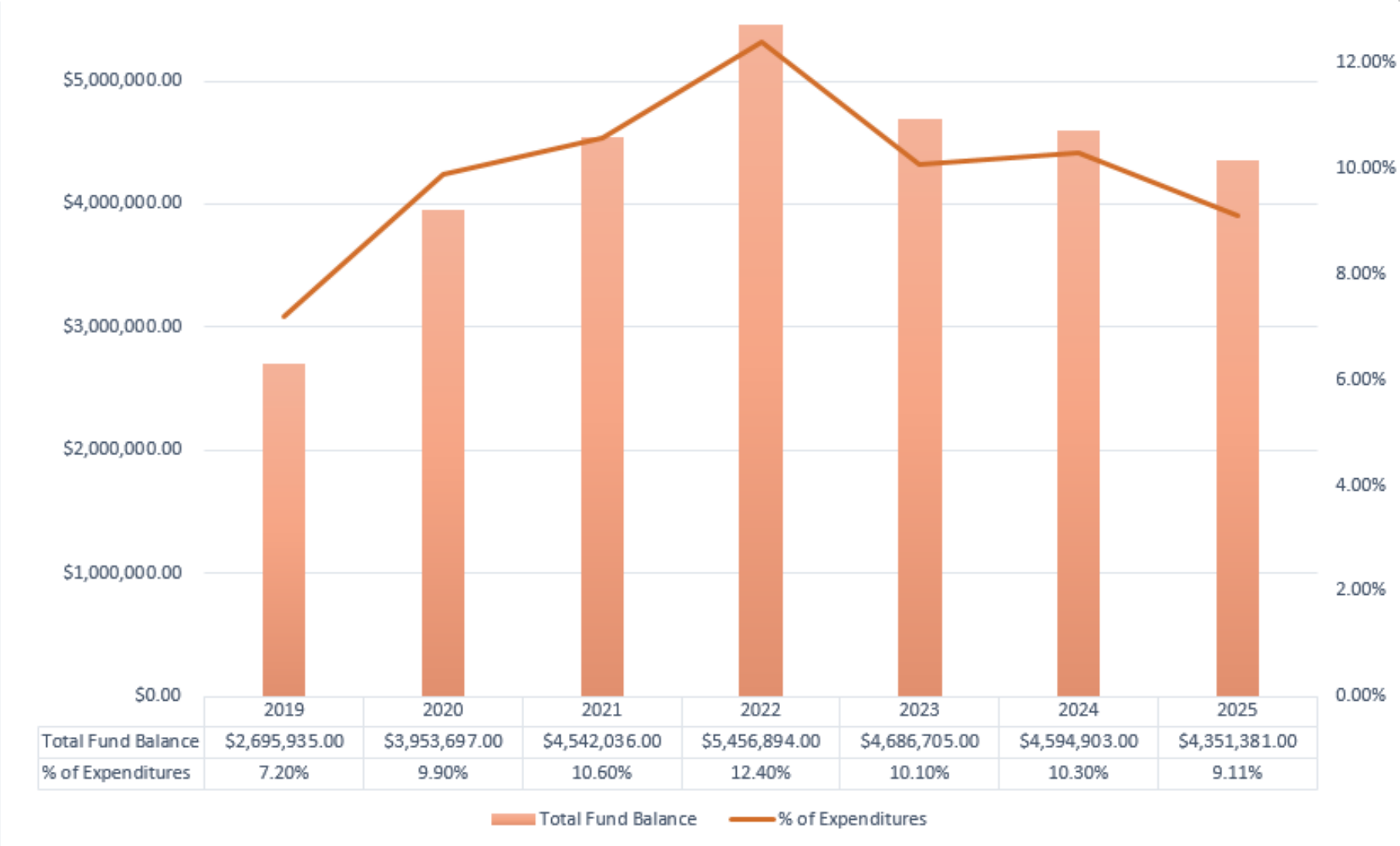
WOODLAND SCHOOL DISTRICT 2024- 2025 YEAR END FINANCIAL SUMMARY

Presented by:

Stacy Brown

Exec Director of Business Services

History of Total Fund Balance at Year-End and the Percentage of Budgeted Expenditures



Fund Balance/Enrollment

	August 31, 2025	August 31, 2024
Total Ending Fund Balance	\$ 4,351,381	\$ 4,594,903
Restricted for Pgm Carryover	\$ 2,921	\$ 0
Nonspendable for Prepaid Exp	\$ 298,479	\$ 80,817
Assigned for Building/Dept CO	\$ 240,301	\$ 316,858
Unassigned Fund Bal	\$ 3,809,680	\$ 4,197,228
Unreserved FB Decrease 23-24 to 24-25	(\$ 387,548)	(\$ 128,040)
Overall Change in Fund Balance	(\$ 243,522)	(\$ 91,802)
Budgeted Inc/(Dec) in FB	(\$ 696,889)	(\$ 709,119)
Actual Ending FB Greater than Budgeted	\$ 453,667	\$ 617,317
Budgeted Enrollment	2,369.00	2,348.00
Actual Enrollment	2,368.11	2,351.11

Items that Directly Affect Fund Balance

These are revenues greater or less than budget that do not have offsetting expenditures and expenditure items greater or less than budget that do not have offsetting revenues

	August 31, 2025
Local Taxes Greater than Budget	\$ 237,158
Timber Excise Greater than Budget	\$ 24,659
Legislative One-Time \$50/Student Allocation	\$ 114,000
Paying 24-25 Bus Payment Deferred to 25-26 (per Budget)	(\$ 117,000)
Woodland Portion of KWRL Unfunded/Utilities Less Than Budget	\$ 16,700
Special Education Revenues Greater than Budget (\$205,000) and Special Education Expenditures Less than Budget (\$173,000)	\$ 378,000
Food Service Revenues Less than Budget and Expenditures Greater Than Budget	(\$ 66,000)
WCC Revenues Greater than Budgeted (\$24,000) and Expenditures Less than Budget (\$16,000)	\$ 40,000
Cert and Classified Subs Greater than Budgeted	(\$ 65,000)
Investment Interest Less than Budgeted	(\$ 65,000)
ESD112 Risk Pool Rebate	\$ 89,000
Summer Maintenance Projects	(\$ 120,000)
State Transitional Bilingual Revenues Greater than Budget	\$ 31,000

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State Transitional Bilingual Revenues Greater than Budget	\$ 31,000

Levy/Local Funds

Expenditure Type	Levy Dollars 2024-2025	Levy Dollars 2023-2024
Certificated Salaries	\$ 785,000	\$ 640,000
Classified Salaries	\$ 1,334,500	\$ 1,273,000
Administrator Salaries	\$ 245,500	\$ 275,000
Substitutes	\$ 336,000	\$ 338,000
Benefits	\$ 397,000	\$ 675,000
Supplies/Services/Travel/Utilities/Insurance	\$ 207,500	\$ 467,000
Extracurricular	\$ 572,600	\$ 344,517
Special Education	\$ 482,000	\$ 290,000
Food Service Program	\$ 190,000	\$ 43,662
To/From Transportation/Bus Purchase	\$ 310,500	\$ 262,790
Daycare	\$ 31,500	\$ 22,049
Family Resource Center	\$5,600	\$ 8,115

Detailed Levy Support - Apportionment Funded Pgms

PROGRAM	24-25 REVENUES	24-25 EXPENDITURES	LEVY/MISC REV SUPPORT
BASIC EDUCATION			
SCHOOL GENERATED - SALARIES			
Cert instructional Salaries	9,532,739	10,207,731	(674,992)
Cert PD Salaries	158,879	144,683	14,196
Cert Subs	65,123	302,275	(237,152)
Cert Admin Salaries	766,555	994,488	(227,933)
Classified Salaries	1,431,631	1,941,444	(509,813)
Classified Subs	0	98,778	(98,778)
BEA Running Start	610,402	567,634	42,768
DISTRICT GENERATED - SALARIES			
Class - Facilities/Maint/Grounds	251,968	506,417	(254,449)
Class - Technology Staff	73,778	374,258	(300,480)
Class - Central Administration	354,023	623,762	(269,739)
Certificated - Central Administration	250,410	267,885	(17,475)
PAYROLL INSURANCE/TAXES/BENEFITS			
Certificated/Classified	5,006,698	5,375,669	(368,971)
Cert PD Benefits	27,820	49,846	(22,026)
MSOC (MATERIALS/SUPPLIES/OPER COSTS)			
Technology	407,136	298,123	109,013
Utilities/Insurance	918,059	1,119,632	(201,573)
Curriculum	378,531	45,975	332,556
Library MSOC	51,817	35,081	16,736
Building MSOC	751,303	433,943	317,360
Professional Development	66,365	587,795	(521,430)
Facilities Maintenance	440,006	580,932	(140,926)
Districtwide Support	314,067	433,202	(119,135)
HIGH SCHOOL CTE	721,690	694,546	27,144
MIDDLE SCHOOL CTE	-	-	-
TOTAL ALE	1,276,915	852,387	424,528
TOTAL DROPOUT ENGAGEMENT	145,348	140,615	4,733
TOTAL APPORTIONMENT	24,001,263	26,677,101	(2,675,838)
Less Sped Apportionment	(781,427)		(781,427)
TOTAL LEVY/MISC REVENUES TO SUPPORT BASIC ED	23,219,836	26,677,101	(3,457,265)

Detailed Levy Support - Other Pgms

PROGRAM	24-25 REVENUES	24-25 EXPEND	LEVY/MISC REV
OTHER PROGRAMS			
EXTRACURRICULAR	89,805	662,406	(572,601)
SPECIAL EDUCATION (State and Federal)	6,607,635	7,089,483	(481,848)
REMEDICATION (State and Federal)	1,357,235	1,355,205	2,030
BILINGUAL (State and Federal)	383,775	363,116	20,659
CTE - Federal	13,258	13,131	127
TITLE II/TITLE IV - Federal	93,635	92,193	1,442
OTHER FEDERAL (Admin Match)	48,751		48,751
HIGHLY CAPABLE	73,874	67,375	6,499
OTHER STATE PGMS (Nat'l Board/TPEP/PARA PD)	273,862	152,453	121,409
DAYCARE PROGRAMS	325,466	357,139	(31,673)
FOOD SERVICE	1,191,283	1,381,458	(190,175)
TRANSPORTATION	8,934,678	9,127,504	(192,826)
GIFTS/DONATIONS	31,345	33,551	(2,206)
TOTAL LEVY/MISC TO SUPPORT OTHER PGMS			(1,270,412)
MISCELLANEOUS REVENUES			
LEVY/TIMBER EXCESS	4,066,261		4,066,261
INVESTMENT EARNINGS	84,873		84,873
KRL FIELD TRIP/EXTRACURRICULAR REIMB	259,535	270,187	(10,652)
NON-HIGH PAYMENT FROM GREEN MTN	7,025		7,025
TUITION/PARTICIPATION FEES	37,800		37,800
E-RATE/PCARD REBATE	108,675	60,648	48,027
OTHER LOCAL (FACILITY USE/MISC REV/KRL ADMIN)	123,381		123,381
FEDERAL/STATE FOREST FUNDS	2,932		2,932
BEST GRANT/SWWA/WSCCA/ESD REFUND	209,479	132,497	76,982
FCRC DONATIONS	13,789	12,559	1,230
OPERATING TRANSFER	140,116	117,513	
TOTAL MISC REVENUES TO SUPPORT BEA/OTHER PGMS			4,437,859
TOTAL SOURCES/USES	47,698,304	47,941,827	(243,523)
FUND BALANCE 9/1/24	\$4,594,903.00		
PROJECTED REVENUES	\$47,698,304.00		
PROJECTED EXPENDITURES	\$47,941,827.00		
PROJECTED FUND BAL 8/31/25	\$4,351,380.00		
PROJECTED INC/(DEC) IN FUND BALANCE	\$ (243,523.00)		

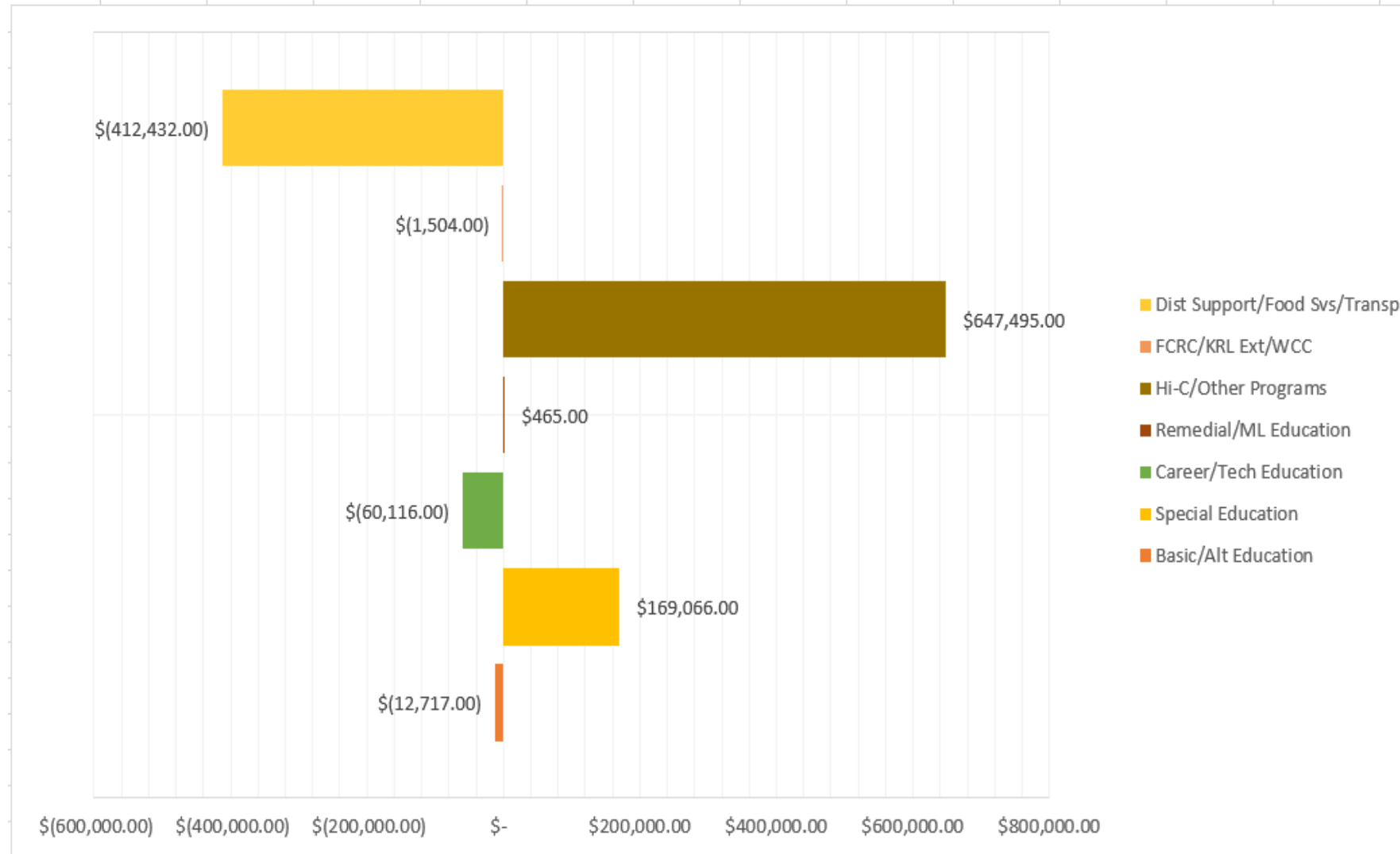
GF Revenues - Budget Compared to Actual



Revenues Compared to Prior Year



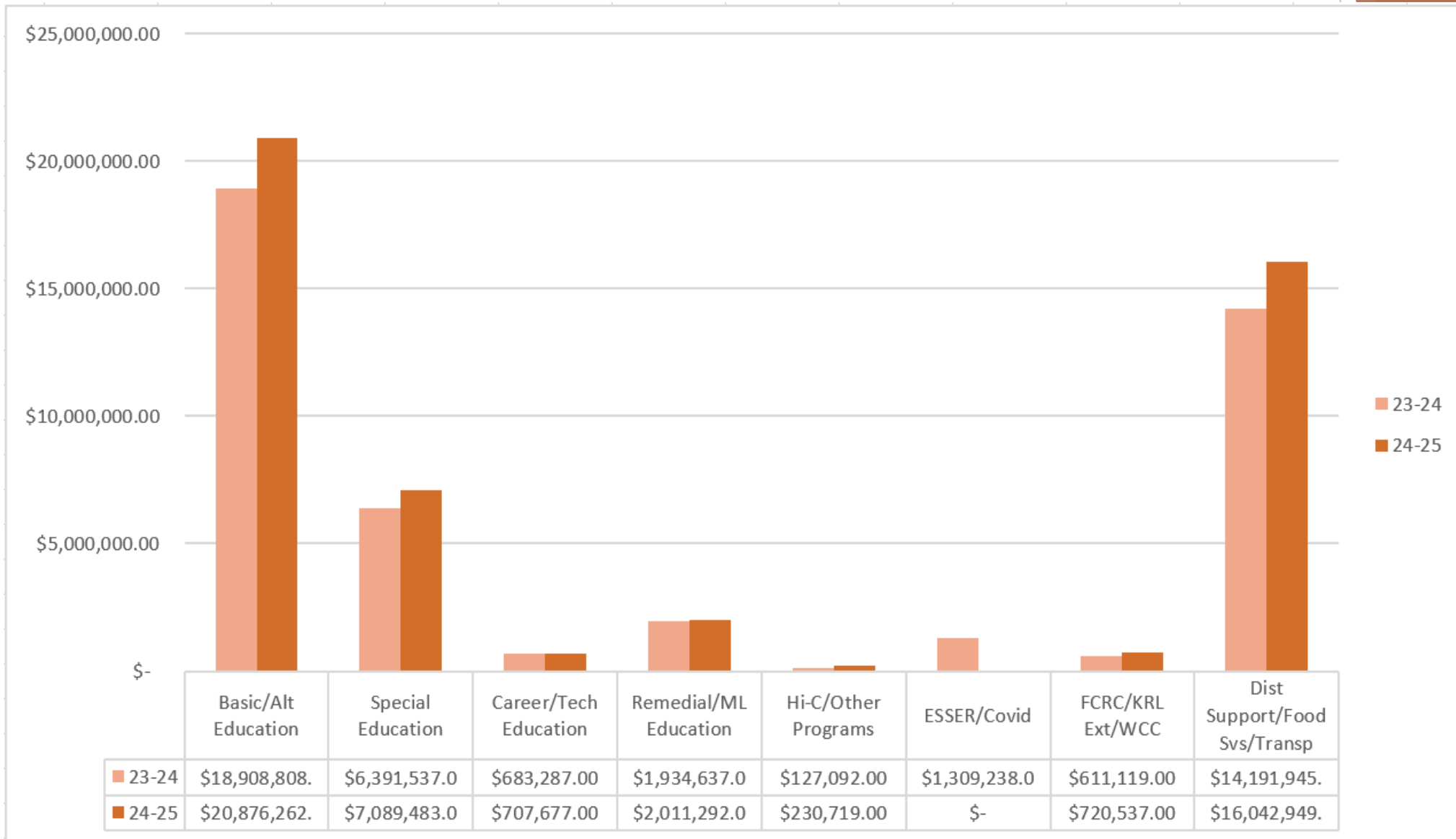
GF Program Expenditures - Variance to Budget



GF Object Expenditures - Variance to Budget



Program Expenditures Compared to Prior Year



Detail Revenues Compared to Budget

REVENUES	Budget	Actual	\$\$ Difference (Unfavorable)		Notes
Local Property Tax	\$ 3,659,882	\$ 3,897,040	\$ 237,158	6.5%	Estimated during budget, received considerably more than budgeted
Timber Excise Tax	\$ 144,562	\$ 169,221	\$ 24,659	17.1%	Differences offset
Participation Fees/WCC Fees	\$ 237,000	\$ 269,689	\$ 32,689	13.8%	Part Fees \$20,000 and WCC Fees \$40,000 greater than budgeted
Yearbooks/Book Fairs/Fac Use	\$ 35,000	\$ 76,199	\$ 41,199	117.7%	Yeabooks, Book Fairs not budgeted (revenues returned to buildings to offset exp)
Food Service Meal Fees	\$ 213,832	\$ 154,061	\$ (59,771)	-28.0%	Sodexo budget to local instead of State for CES, NFES and Yale meal claims
Investment Earnings	\$ 150,000	\$ 84,873	\$ (65,127)	-43.4%	Interest rates still up, but lower balance Sept-Mar, due to not rec'g taxes until then
Gifts, Grants, and Don (Local)	\$ 137,000	\$ 49,134	\$ (87,866)	-64.1%	Bdgt inflated for capacity of donations (\$110,000 budget vs. \$35,500 actual)
Fines/Pcard Rebate/Misc	\$ 66,000	\$ 61,472	\$ (4,528)	-6.9%	
State Apportionment	\$ 24,011,156	\$ 24,002,968	\$ (8,188)	-0.03%	Actual student FTE less than budget, but Running Start much higher
State Misc	\$ 302,000	\$ 273,862	\$ (28,138)	-9.3%	\$75,000 added for capacity, rec'd \$114,000 in one-time Legislative \$50/FTE revenue, TEAM Grad Rate grant moved to Fed'l
State Special Education	\$ 5,060,194	\$ 5,276,323	\$ 216,129	4.3%	Special Ed Enrollment greater than budget, Safety Net rec'd greater than budget
State Remediation (LAP)	\$ 866,721	\$ 868,721	\$ 2,000	0.2%	
State ML/Hi-C	\$ 394,898	\$ 425,289	\$ 30,391	7.7%	ML enrollment greater than budgeted
State Food Svc (K-4 Free Meals)	\$ 19,031	\$ 256,054	\$ 237,023	1245.5%	Sodexo budgeted local and Federal instead of State for CES, NFES and Yale reimbursements
State Transportation	\$ 8,250,000	\$ 8,475,371	\$ 225,371	2.7%	Alloc \$100,000 greater than budget and rec'd \$128,000 in Safety Net Transp funding
State from Other Agencies	\$ 130,000	\$ 145,389	\$ 15,389	11.8%	WCC DSHS fees greater than budget
Federal Special Education	\$ 479,309	\$ 510,847	\$ 31,538	6.6%	Portion of Safety Net rec'd were Federal funds (State or Fed'l decided by OSPI)
Fed'l Rem (TI, MV, OSSl, Migrant)	\$ 433,238	\$ 496,970	\$ 63,732	14.7%	TEAM Grad Rate budget under State, rec'd as Federal (OSPI Decision), Migrant not budgeted
Fed'l Other (CTE, ML, TIV, Other)	\$ 883,073	\$ 132,057	\$ (751,016)	-85.0%	\$750,000 added in budget for capacity
Fed'l School Meals	\$ 937,952	\$ 695,245	\$ (242,707)	-25.9%	Sodexo budget as Federal, not State for CES, NFES and Yale meal claims, participation less than exp
Fed'l Grants - Other Entities	\$ 96,450	\$ 113,486	\$ 17,036	17.7%	Accounting change in recording E-rate for Category 2 Projects paid by vendor and reimb by USAC
USDA Commodities	\$ 76,495	\$ 85,923	\$ 9,428	12.3%	Budget based on prior year, alloc from OSPI greater than budgeted
Rev from Other Dists (KWRL, PIT)	\$ 695,994	\$ 821,523	\$ 125,529	18.0%	Unfunded approx \$90K more than buget; KRL Extracurricular approx \$25K more than budgeted
Nonhigh Participation	\$ 6,000	\$ 7,025	\$ 1,025	17.1%	
Private Foundation	\$ 38,000	\$ 109,544	\$ 71,544	188.3%	Rec'd \$65K CTE funds from WSCCA and \$10K CTE Greenhouse Grant from SWWCF
From ESD's (BEST Pgm, Rebate)	\$ 20,000	\$ 99,935	\$ 79,935	399.7%	Rec'd \$89K rebate from L&I and Unemployment pool
Other fin Sourves (Copiers)	\$ -	\$ 40,116	\$ 40,116	100.0%	Acct change-new copier contracts-offset by Debt-Related Exp (Act 85)
Operating Transfers	\$ 100,000	\$ 100,000	\$ -	0.0%	
TOTAL REVENUES	\$ 47,443,787	\$ 47,698,337	\$ 254,550	0.5%	Total revenues .5% more than budgeted

Detailed Expenditures (by Activity) Compared to Budget

EXPENDITURES	Budget	Actual	\$\$ Difference (- Unfavorable)		Notes
Board Of Directors	\$171,850.00	\$136,550.00	\$35,300.00	20.5%	Election costs \$33K less than budgeted
Superintendent'S Office	\$457,077.00	\$465,490.00	(\$8,413.00)	-1.8%	
Business Office	\$496,800.00	\$496,663.00	\$137.00	0.0%	
Human Resources	\$251,324.00	\$239,132.00	\$12,192.00	4.9%	Inc \$6,000 for apprenticeship program, which has ended
Public Relations	\$5,000.00	\$3,000.00	\$2,000.00	40.0%	ESD Communications contract less than expected
Supervision - Instruction	\$584,522.00	\$551,769.00	\$32,753.00	5.6%	Sped Contingency \$8K and CTE Director contract \$15K not spent
Learning Resources	\$304,449.00	\$305,574.00	(\$1,125.00)	-0.4%	
Principal'S Office	\$2,235,459.00	\$2,323,045.00	(\$87,586.00)	-3.9%	CES Principal sub costs, vacation cashout for 3 staff that resigned, large PY building carryovers
Guidance - Counseling	\$1,154,665.00	\$1,327,808.00	(\$173,143.00)	-15.0%	Student Advocates and Family Eng Coords moved from teaching (more accurate)
Safety	\$72,670.00	\$30,258.00	\$42,412.00	58.4%	Budget included classified position using Juul settlement funds/Title IV that was not hired
Health Services	\$1,420,067.00	\$1,441,246.00	(\$21,179.00)	-1.5%	Nursing staff, PT Asst not included in budget
Teaching					Leave buyback, Add'l Cert Days (actual to 31), benefits for capacity, Bldg/Dept material carryovers, RS less than budget, Student Adv and Family Eng moved to Guidance, unfilled Sped Para positions, \$850K for grant capacity
	\$24,634,951.00	\$23,299,756.00	\$1,335,195.00	5.4%	
Extracurricular	\$632,636.00	\$662,406.00	(\$29,770.00)	-4.7%	WHS Coach sal/ben, officials greater than budget, \$7K unbudgeted on field netting
Payments To Oth Districts	\$10,000.00	\$0.00	\$10,000.00	100.0%	Provided Special Ed para to CTA courses on campus, not req'd to pay CTA
Inst Prof Dev	\$557,923.00	\$839,310.00	(\$281,387.00)	-50.4%	Portion of Dist Dir Days and WMS Inst Coach budgeted in teaching, AVID Contract and Travel
Instructional Technology	\$184,250.00	\$178,822.00	\$5,428.00	2.9%	
Curriculum	\$235,850.00	\$162,316.00	\$73,534.00	31.2%	Curriculum budgeted for capacity, not spent
State Funded Cert Pd Day	\$229,515.00	\$253,453.00	(\$23,938.00)	-10.4%	Budgeted less than allocated, added expenses for staff not budgeted, but attended
Supervision - Food Serv	\$11,500.00	\$3,449.00	\$8,051.00	70.0%	Reimb for DECA Student Store workers not paid until November 2025
Food	\$76,495.00	\$85,923.00	(\$9,428.00)	-12.3%	Rec'd more Commodities than budgeted (based on PY)
Food Service Operations	\$1,297,390.00	\$1,292,086.00	\$5,304.00	0.4%	
Kwrl Administration					Office extra/OT , Driver bonuses \$90K over budget, retiree able to use sick leave (May instead of Dec, as budgeted), leave cashouts more than budget, \$18K on Dept of Ecology requmts
	\$1,254,923.00	\$1,405,471.00	(\$150,548.00)	-12.0%	
Operating Buses	\$6,521,203.00	\$6,618,666.00	(\$97,463.00)	-1.5%	Driver sal/ben \$325K over budget, fuel \$233K under budget
Maint. Of School Buses/Garage	\$1,032,535.00	\$1,161,400.00	(\$128,865.00)	-12.5%	Tires/Parts/Repairs overspent by \$130K
Transportation Transfer	(\$317,000.00)	(\$343,956.00)	\$26,956.00	8.5%	KRL districts had higher than budgeted extracurricular costs
Supervision - Plant	\$318,124.00	\$371,780.00	(\$53,656.00)	-16.9%	Budgeted part-time director, who resigned early in year, hired full-time Director
Grounds Care - Maint	\$217,511.00	\$276,685.00	(\$59,174.00)	-27.2%	Summer projects (tree trimming and bark blowing at all schools) of \$50,000
Operation Of Plant	\$1,243,676.00	\$1,220,816.00	\$22,860.00	1.8%	Contract capacity budgeted here, spent in Maintenance
Maint Of Plant/Equip					\$56K unbudgeted projects covered by private funds (IQ Credit Union at WHS, Greenhouse Maint and irrigation), Summer projects (carpet, lot striping, gym floors)
	\$549,402.00	\$643,098.00	(\$93,696.00)	-17.1%	
Utilities	\$856,150.00	\$792,251.00	\$63,899.00	7.5%	Budget high to cover contingencies
Plant Security	\$27,000.00	\$8,720.00	\$18,280.00	67.7%	Changes made to annual building security contracts
Insurance - Inc Transport	\$495,000.00	\$580,227.00	(\$85,227.00)	-17.2%	Large increases, covered by ESD112 L&I and Unemp pool rebates
Data Processing	\$690,457.00	\$699,767.00	(\$9,310.00)	-1.3%	
Fed'I Erate	\$0.00	\$60,678.00	(\$60,678.00)	100.0%	Accounting change - used to be included in instructional technology and utilities
Printing	\$20,000.00	\$21,869.00	(\$1,869.00)	-9.3%	
District Motor Pool	\$24,000.00	\$18,549.00	\$5,451.00	22.7%	
Debt Principal/Interest	\$123,500.00	\$105,311.00	\$18,189.00	14.7%	Copier princ/int overbudgeted
Debt Related Exp	\$0.00	\$40,116.00	(\$40,116.00)	100.0%	Accounting change-new copier contracts-offset by Other Fin Sources
Public Activities	\$51,802.00	\$44,843.00	\$6,959.00	13.4%	FCRC Sal/Ben and supplies less than budgeted
TOTAL EXPENDITURES	\$ 48,132,676	\$ 47,824,347	\$ 308,329	0.6%	Total expenditures .70% less than budgeted

Transportation & Food Service

Transportation

- ❑ Total Students transported = Approx 7,700 average per day and 503 Special Ed/Homeless per day average
- ❑ Total Transp Exp/Util \$9,132,000
- ❑ Total Revenues \$8,500,000
- ❑ Total Unfunded/Util for year was \$632,000 Budgeted unfunded plus utilities was \$669,600. State Allocation was \$97,000 more than budgeted, we received \$129,000 in Safety Net Transportation and allocated \$25,000 of the ESD Rebate to KWRL. However, total expenditures plus utilities were \$213,000 greater than budgeted.
- ❑ Woodland's portion of unfunded and utilities was \$189,000 which represents 29.91% ownership of the Co-Op compared to 30.82% from 23-24.
- ❑ Bus contribution for year \$117,513 (not budgeted, but decided to use one-time \$50/student allocation to make the payment in 24-25 instead of waiting until 25-26.

Food Service

- ❑ Total Meals Served = 72,776 Breakfasts (average of 404 per day and an increase from 235 last year) and 197,189 Lunches (average of 1,095 per day and an increase from 1,068 last year).
- ❑ Summer Meals = program run from 6/23 through 8/15, serving a total of 1,009 breakfasts and 1,956 lunches.
- ❑ Total Expenses = \$1,375,124
- ❑ Total Revenues = \$1,185,184
- ❑ Sodexo Guarantee (\$123,374) - the actual for this year was (\$190,000). The maximum that they will pay for this year is \$25,000, so we should be getting a check from them for this amount.

Before and After School Care (WCC)

- ❑ The WCC programs (at both CES and NFES) add opportunities for parents and students in a small community without many daycare options for families
- ❑ Programs served about 140 families throughout the year and also provided summer care.
- ❑ WCC program is licensed by the state and able to provide options for low income families. We received \$144,000 in fees from DSHS last year to support these families.
- ❑ Daycare programs ran at a loss of \$31,000. Last year they had a loss of \$22,000. Last year they received about \$18,000 in grants, compared to only \$4,000 this year, so this is a good number. We have increased rates and Missy works really hard to keep staffing at a minimum to still stay in compliance with all of the regulations.
- ❑ The program continues to provide an important service in a community with very little daycare available and providing convenience for parents.

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

Beginning Fund Balance	\$ 736,188
Revenues/Other Fin Srce	\$ 635,310
Expend/Other Fin Uses	\$ <u>593,912</u>
Ending Fund Balance	\$ 777,586

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 8/31/24	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/25
Voted Debt	\$39,935,000	\$ 0	\$ 1,665,000	\$39,935,000
Pension Liability**	\$ 3,138,982	\$ 0	\$ 870,425	\$ 2,268,557
Compensated Absences**	\$ 681,539	\$ 3,195,483	\$ 957,584	\$ 2,919,438
Leases Payable	\$ 306,871	\$ 40,116	\$ 97,822	\$ 249,165
Total	\$46,274,912	\$ 415,694	\$ 3,080,491	\$ 46,274,912

Amount available for principal/interest at August 31, 2024 = \$1,731,998

** Required to be reported per Generally Accepted Accounting Principles, but do not represent current liabilities.

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

Beginning Fund Balance	\$372,942
Revenues	\$439,897
Expenditures	\$391,145
Ending Fund Balance	\$421,694

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the four Co-Op districts. This year we also received a \$2.8M grant from the EPA to cover half of the cost of the 14 electric buses.

Beginning Fund Balance	\$5,289,639
Revenues	\$5,271,192
Expenditures	\$4,963,958
Ending Fund Balance	\$5,596,873